

Dues policy: Effective March 1, 2010

1. We will continue the introductory package of \$150 for 3 months until further notice.
2. Members
 - a. **Option 1:** For those people on Affiliated, dues will continue at \$100/month
 - i. You may cancel or suspend Affiliated payments at any time by informing the Treasurer via email before the 1st of the relevant month. However, we greatly appreciate if you give us two weeks' notice. (tracy@baduke.com)
 - b. **Option 2:** For those people who choose to make monthly payments, other than through Affiliated, dues will be \$110/month.
 - c. **Option 3:** For those people who choose, they may pay their dues for a year and receive a ten percent discount off the Affiliated rate of \$100/month.
 - i. The payment for one year's dues is \$1080.
 - ii. A member can make that yearly payment any month during the year for the current month and the succeeding 11 months.
 - iii. That payment must be received by the 10th of the month or that member owes \$110 for the current month and the \$1080 will be applied to the next 12 months.
 - iv. That person may cancel their dues and receive a refund under these covenants:
 1. They inform us prior to the first day of the month for which they wish to receive a refund.
 2. There is no proration of dues by day, only by month.
 3. The dues will be expensed at the current rate of monthly cash or check dues payments, which is now a \$110/month with the balance refunded.
 - d. **Options 4:** Dues may be paid in advance (by cash or check) at the rate of \$100/month for a minimum of three months.
 - i. The payment must be received by the 10th of the first month of the prepayment.

- ii. That person may cancel their dues and receive a refund under these covenants:
 1. They inform us prior to the first day of the month for which they wish to receive a refund.
 2. There is no proration of dues by day, only by month.
 3. The dues will be expensed at the current rate of monthly cash or check dues payments, which now a \$110/month with the balance refunded.

3. Visitor mat fees:

- a. Mat fees are for people who are either visiting from out of town or members of another dojo.
- b. Returning members or other people with an existing practice who wish to try the dojo and pay a mat fee may do so for one month.
- c. Mat fees will continue for visitors at \$15/day.
- d. Weekly mat fees for visitors is \$45/week
- e. Monthly mat fees for visitors is \$110/month
- f. The instructor of a class is responsible for explaining the mat fee structure and collecting the fee.
- g. Waiver of mat fees is subject to approval of the board of the directors.

4. Student rates will continue at \$80/month.

5. Members training at both Eizan ryu and Bond Street

- a. Rates will continue at \$80/month for those on Affiliated and \$90/month for those choosing to pay by cash or check.
- b. Students may prepay by cash or check for a minimum of three months at the rate of \$80/months.
- c. The same covenants apply to other prepayments and cancellations.

6. Scholarships are available based on financial need and subject to approval of the board of directors. If you are interested in a scholarship, please address a letter to the board of directors outlining your situation and what you can afford to pay each month and give it to a board member. We ask that even if you are on a scholarship, that you make timely monthly payments in the amount agreed upon; we request that you sign up for Affiliated.

7. Members who train for one day need to pay dues for the entire month.

8. Any member is welcome to pay extra or make a tax deductible donation to the dojo. You may do so by check or through our website: www.bondstreet.org.
9. Members do not need to pay dues during months they do not train. However, we would like members to keep in mind that whether or not they train that month, the dojo still needs to pay rent. We would like members to consider continuing to pay dues during a training hiatus if their financial situation allows helping insure the continued existence of the dojo. There are members who do this, and their continued support is greatly appreciated. We will write you a charitable letter upon request for these payments if we are legally permitted to do so.